

# University of Pretoria Yearbook 2025

## Financial accounting 122 (FRK 122)

<b>Qualification</b>	Undergraduate
<b>Faculty</b>	Faculty of Economic and Management Sciences
<b>Module credits</b>	12.00
<b>NQF Level</b>	05
<b>Programmes</b>	BCom 3-year programme
	BCom 4-year programme
	BCom specialising in Agribusiness Management
	BCom specialising in Business Management
	BCom specialising in Econometrics
	BCom specialising in Economics
	BCom specialising in Human Resource Management
	BCom specialising in Information Systems
	BCom specialising in Law
	BCom specialising in Marketing Management
	BCom specialising in Statistics and Data Science
	BCom specialising in Supply Chain Management
	Bachelor of Information Technology in Information Systems [BIT]
	BSc in Information Technology in Information and Knowledge Systems
	Bachelor of Laws [LLB]
	Bachelor of Consumer Science in Food Retail Management [BConSci]
	Bachelor of Consumer Science in Hospitality Management [BConSci]
	Bachelor of Consumer Science specialising in Clothing Retail Management [BConSci]
	BScAgric in Agricultural Economics in Agribusiness Management
<b>Service modules</b>	Faculty of Engineering, Built Environment and Information Technology
	Faculty of Law
	Faculty of Natural and Agricultural Sciences
<b>Prerequisites</b>	FRK 111 GS or FRK 133, FRK 143
<b>Contact time</b>	4 lectures per week

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**Language of tuition**      Module is presented in English

**Department**              Accounting

**Period of presentation**   Semester 2

**Module content**

Budgeting, payroll accounting, taxation – income tax and an introduction to other types of taxes, credit and the new Credit Act, insurance, accounting for inventories (focus on inventory and the accounting entries, not calculations), interpretation of financial statements.

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**General Academic Regulations and Student Rules**

The [General Academic Regulations \(G Regulations\)](#) and [General Student Rules](#) apply to all faculties and registered students of the University, as well as all prospective students who have accepted an offer of a place at the University of Pretoria. On registering for a programme, the student bears the responsibility of ensuring that they familiarise themselves with the General Academic Regulations applicable to their registration, as well as the relevant faculty-specific and programme-specific regulations and information as stipulated in the relevant yearbook. Ignorance concerning these regulations will not be accepted as an excuse for any transgression, or basis for an exception to any of the aforementioned regulations. The G Regulations are updated annually and may be amended after the publication of this information.

**Regulations, degree requirements and information**

The faculty regulations, information on and requirements for the degrees published here are subject to change and may be amended after the publication of this information.

**University of Pretoria Programme Qualification Mix (PQM) verification project**

The higher education sector has undergone an extensive alignment to the Higher Education Qualification Sub-Framework (HEQSF) across all institutions in South Africa. In order to comply with the HEQSF, all institutions are legally required to participate in a national initiative led by regulatory bodies such as the Department of Higher Education and Training (DHET), the Council on Higher Education (CHE), and the South African Qualifications Authority (SAQA). The University of Pretoria is presently engaged in an ongoing effort to align its qualifications and programmes with the HEQSF criteria. Current and prospective students should take note that changes to UP qualification and programme names, may occur as a result of the HEQSF initiative. Students are advised to contact their faculties if they have any questions.